

# VILLA LIVIA CANNES LA BOCCA

## Le Conseil de Surveillance

To all Timeshare Owners,

Dear Members,

Your Residence's Supervisory Board was elected at the General Meeting held on 18 June 2025.

It is composed of:

René REMY, elected Chairman, Reine ZACAROPOULOS, Robert BARCILON, Philippe BOULARD, Jacques CASTAN, Yves LEDORAN and Daniel NARDELLI.

We would like to welcome Nathalie SCALVERANO, the new Site Director, and extend to her our best wishes for success in her new role. We are relying on her day-to-day involvement to contribute to the proper upkeep and smooth running of our Residence.

Since our previous communication, we have continued our efforts to defend the interests of the Residence and to restore the financial balance of Société Civile VILLA LIVIA.

Thanks to the launch of the two-stage forced sale procedure, we have already been able to recover €100,000 in unpaid charges. This approach has proved useful: it encourages debtor Members to settle their outstanding amounts and helps preserve the cash position of the Société Civile.

The forced sale will take place on 20 June 2026. We will continue to monitor this matter with the utmost attention, in the interests of all Members.

To date, the cash position is only just balanced. The Supervisory Board is therefore careful not to incur unnecessary expenditure and to strictly control operating expenses.

However, if we do not proceed swiftly with the winding-up of SC VILLA LIVIA, certain maintenance expenses will necessarily have to be incurred in order to ensure the safety, proper operation and preservation of our Residence. These include, in particular, the replacement of parts for the lift, works or interventions required on the boiler room, as well as other essential technical equipment.

As you know, charges are already very high. Our objective is to keep them at as reasonable a level as possible. This requires rigorous management, but also the regular payment of charges by all Members.

However, there are still Members who do not pay their charges. This situation is deeply unfair: the Members who do pay are indirectly bearing the burden of those who do not.

This is why we must continue to act firmly against unpaid charges, while also preparing the future of Société Civile VILLA LIVIA.

The term of our Société Civile expires in 2034. In view of the current situation, the level of charges and the recurring difficulties in recovering unpaid amounts, the Supervisory Board, by majority

opinion, considers that an early winding-up of SC VILLA LIVIA before its term should be contemplated.

For this purpose, your vote is essential. We therefore ask you to vote in favour of the corresponding resolution at the General Meeting of 10 June 2026 or, if you are unable to attend or vote directly, to send your proxy to the Chairman. This proxy form is enclosed with the notice of meeting.

This is possible, and it must be prepared: **BY VOTING.**

We are also counting on the Period Representatives who will be elected at the General Meeting of 10 June 2026. They will have an essential role: to bring together the Members of their period, collect their concerns, inform them about the future of SC VILLA LIVIA, encourage them to vote on the important resolutions, and collect their email addresses in order to strengthen our direct communication.

In addition to our Facebook page, we have also created a website, [www.villalivia.fr](http://www.villalivia.fr), intended to facilitate relations between Members. In particular, it will allow those who wish to do so to offer their periods for sale or rental through a concierge service.

We would also like to collect your email addresses so that we can inform you directly, more quickly, and without systematically having to go through the managing agent. This direct communication is essential in order to involve you more closely in the important decisions concerning the future of our Residence.

Finally, we note that occupancy of the periods remains low, particularly in winter. This low occupancy nevertheless generates significant expenses for a limited number of Members present. This observation must also lead us to reflect collectively on the future of the Residence and of the Société Civile.

Your involvement is essential. The Supervisory Board remains at your disposal and is determined to act in the interests of all Members, with responsibility, transparency and vigilance.

Paris, 5 May 2026

**Votre Conseil de Surveillance**



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